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Culver Launches Economic Recovery Website

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DES MOINES - Governor Chet Culver announces the launch of Recovery.lowa.Gov, a website on what the American Recovery and Reinvestment Act (ARRA) will mean to Iowans.

lowa is estimated to receive approximately \$1.9 billion in one-time direct assistance from President Obama's federal economic recovery initiative.

"As Governor, I am committed to making sure our state makes full use of the federal economic recovery program in order to benefit all lowans," said Governor Culver. "This website is one tool to help lowans learn about the benefit of this important program, track the work underway to make the best use of these funds, and provide accountability and transparency about this important effort."

<u>Recovery.lowa.Gov</u>, which will be regularly updated, currently includes information such as a summary of key components of the ARRA, a breakdown of the estimated direct federal assistance to lowa, tax benefits to individuals and businesses in the new law, and links to several state and federal agencies related to the economic recovery.

In the near future, a "dashboard" will be added to the web site that will provide detailed information on the distribution and impact of the federal funds.

"The federal recovery package is a major step to bring America's economy back to life and address the downturn caused by past policies from Washington and practices on Wall Street," added Governor Culver.

A working group, comprised of two dozen state agencies, is currently reviewing federal rules and developing a plan on how lowa can make the best use of these one-time funds.

In addition, the Iowa Department of Transportation – which awarded \$56 million in construction projects within three days of the ARRA being signed into law – has established a web site on the benefit of federal funds to the state's transportation system at www.iowadot.gov/recovery.

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